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Commodity Daily | 25 April 2025

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3349.43	3288.34	61.09	1.86%
COMEX Silver	33.5801	33.5785	0.0016	0.00%
WTI Crude Oil	62.79	62.27	0.52	0.84%
Natural Gas	2.93	3.022	-0.092	-3.04%
LME Copper	9392.5	9383	10	0.11%
LME Zinc	2687.5	2640	48	1.82%
LME Lead	1959.5	1946	13.5	0.69%
LME Aluminium	2449	2432	17	0.70%
Currencies				
Dollar Index	99.377	99.844	-0.467	-0.47%
USDINR	85.2688	85.4238	-0.155	-0.18%
EURUSD	1.139	1.1316	0.0074	0.65%
Global Equity Indices				
BSE Sensex	79801	80116	-315	-0.39%
Hang Seng Index	21910	22073	-163	-0.74%
Shanghai	3297	3296	1	0.03%
S&P 500 Index	5485	5376	109	2.03%
Dow Jones	40093	39607	487	1.23%
Nasdaq	19214	18693	521	2.79%
FTSE 500	8407	8403	4	0.05%
CAC Index	7503	7482	20	0.27%
DAX Index	22065	21962	103	0.47%

GLOBAL MARKET ROUND UP

- ⇒ Gold closed with a gain on Thursday after a volatile run of trading, with investors assessing trade tensions and the possibility of US rate cuts. In a Thursday interview on television, Federal Reserve Governor Christopher Waller said companies may begin laying off more workers if aggressive tariff levels are reinstated, and he'd support rate cuts in that scenario to protect the jobs market.
- ⇒ Traders are betting that the Fed could cut rates sooner than anticipated to prevent a recession due to Trump's trade war. That's positive for bullion, as it pays no interest.
- ⇒ Crude oil rose on Thursday as producers' promises to keep output growth in check added to signs of the physical market's strength and a potential easing in trade tensions between the US and China. Some metrics are pointing to near-term strength in the oil market. The prompt spreads for global benchmarks Brent and WTI have widened this month in a bullish backwardation structure, signaling tight supply.
- ⇒ Natural gas extended losses on Thursday following a bearish weekly storage report. Natural gas inventories increased last week by 88 billion cubic feet, narrowing the deficit against the five-year average and year-earlier level, EIA data show. In addition to this, higher production also weighed down on prices. New data showed that US gas production in the lower 48 states rose to 106.6 billion cubic feet per day so far in April, a record high.
- ⇒ Copper prices steadied as traders reacted to a potential softening of the Trump administration's stance on trade.



⇒ **Trading Range: 95150 to 97050**

⇒ **Intraday Trading Strategy: Sell Gold Mini May Fut at 95750-95780 SL 96300 Target 95150**



⇒ **Trading Range: 96680 to 99080**

⇒ **Intraday Trading Strategy: Buy Silver Mini Jun Fut above 99200 SL 98720 Target 99780/99000**

MCX Crude Oil Future



⇒ **Trading Range: 5320 to 5480**

⇒ **Intraday Trading Strategy: Buy Crude Oil May Fut at 5410 SL 5319 Target 5524**

MCX Natural Gas Future



⇒ **Trading Range: 250 to 275**

⇒ **Intraday Trading Strategy: Buy Natural Gas May Fut at 259 SL 252.8 Target 273**



⇒ **Trading Range: 850 to 866**

⇒ **Intraday Trading Strategy: Buy Copper May Fut at 855.50 SL 851.0 Target 863**



⇒ **Trading Range: 250-259**

⇒ **Intraday Trading Strategy: Sell Zinc May Fut at 257.50 SL 260.20 Target 251**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	95758	93728	94743	95327	96342	96773	97788	96101	92124	64.9
Silver	97371	95497	96434	96973	97910	98308	99245	96295	95202	55.3
Crude Oil	5370	5148	5259	5320	5431	5481	5592	5391	5511	43.2
Natural Gas	264	239	251	257	270	276	289	274	318	27.2
Copper	859	844	852	856	864	867	874	855	854	50.6
Zinc	254	246	250	253	257	259	263	250	256	44.6
Lead	178	175	177	177	178	179	180	177	178	39.3
Aluminium	236	231	234	235	238	239	241	234	237	42.7

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Jun-25	95580	96188	95173	95912	1.26%	18030	4%	11978	-52%
Silver	05-May-25	97451	97770	96833	97511	-0.29%	9509	-14%	10231	-45%
Crude Oil	19-May-25	5347	5421	5310	5380	1.34%	13690	-4%	19681	-50%
Natural Gas	27-May-25	270	270	258	264	-3.27%	13453	39%	56991	45%
Copper	30-May-25	860	863	855	861	0.32%	6920	9%	5469	19%
Zinc	30-May-25	252	256	252	256	1.33%	2466	0%	2771	28%
Lead	30-May-25	178	178	177	178	-0.06%	441	2%	255	-10%
Aluminium	30-May-25	236	237	235	237	0.30%	4626	11%	2245	20%

Disclosure:

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